

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made and entered into this 30th day of June, 2023, by and between Bajaj Consumer Care Limited, having its registered office at Old Station Road, Sevashram Chouraha, Udaipur - 313001 and its factory at Plot no- 63 and 64, Brahmaputra Industrial Area, Gouripur, North Guwahati, Guwahati - 781030 through its authorized representative Mr. Jayanta Dutta hereinafter referred to as "BCCL," and North Guwahati College, located at College Nagar, Guwahati - 781031, through its authorized representative Dr Dilip Das hereinafter referred to as the "NG College."

WHEREAS, BCCL aims to promote environmental sustainability and contribute to the improvement of the ecosystem by implementing sustainable reforestation project known as "Miyawaki Tree Plantation Project" (herein after referred to as "Project") as part of Environment Social and Governance ("ESG") initiative in Guwahati.

WHEREAS NG College recognizes the importance of environmental conservation and desires to collaborate with BCCL for the said Project.

WHEREAS BCCL intends to adopt a piece of land measuring 10,000 sq. ft. in area, identified by Dag no 656,567,658.659 and Patta no 146 and located in the premises of N. G College premises for its Project.

WHEREAS NG College has agreed to allow BCCL to utilize the above mentioned land for a period of 20 years free of cost and has also agreed that they will neither uproot the trees planted by BCCL nor undergo any construction on the designated piece of land adopted by BCCL for next 20 years, vide letter number - NGC/MISC-33/2023/171, (dated -13.06.2023).

WHEREAS NG College has also agreed to provide all necessary access to BCCL for the adopted piece of land during the term of 20 years along with the authority to erect any banner and / or signboard, undertake maintenance of the plants, assembling for meetings etc.

NOW, THEREFORE, for and in consideration of the foregoing, the Parties do hereby agree to undertake its respective commitments under the following terms and conditions:

1. N G College shall allocate the piece of land admeasuring 10,000 sq. ft. in area, identified by Dag no 656,567,658.659 and Patta no 146 and located at College Nagar, Guwahati - 781031 (adopted land) for tree plantation and handover the same to BCCL for its Project free of cost for a period of 20 years from the date of execution of this Memorandum of Understanding.
2. BCCL shall bear all expenses related to tree plantation, including procurement of saplings, maintenance facilities required for the plantation area for initial 1 year.
3. BCCL shall be entitled to erect any banner and / or signboard, conduct meetings and conduct any other activities on the above mentioned land as may be necessary for the Project during the term of this Agreement.
4. N G College agrees to neither uproot the trees planted by BCCL and nor undergo any construction or any other on the designated piece of land adopted by BCCL during the term of this Agreement.
5. BCCL shall handover the possession of the adopted land to N G College upon completion of 1 year after plantation of the trees on the said land. N G College shall be responsible for maintenance of the adopted land thereafter till the term of this Agreement.
6. This MOU shall be valid for a period of 20 years from the date of execution of this MOU, unless terminated earlier by mutual agreement or breach of the terms outlined herein.

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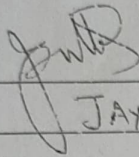
7. Either party may terminate this MOU by providing a written notice of termination of 30 days to the other party without specifying any reason for termination. The termination shall be effective 30 days after the receipt of such notice.

Signature :

Name:

Organization:

Date:


JAYANTA DUTTA
Bajaj Consumer Care Ltd
Date:

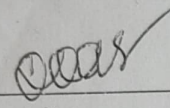


Signature:

Name:

Organization:

Date:


Dr. Dilip Das
North Gauhati College
03/07/2023

